

FORM NL-23 - SOLVENCY MARGIN (FORM IRDAI-GI-TA)

**STATEMENT OF ADMISSIBLE ASSETS : UNIVERSAL SOMPO GENERAL INSURANCE COMPANY LIMITED
As at 30th June 2022**

Name of Insurer: Universal Sampo General Insurance Company Limited

Registration Number: 134

Date of Registration: November 16, 2007

Classification: Business within India / Total Business

(All amounts in Rupees of Lakhs)

Item No.	Particulars	Policyholders A/c.	Shareholders A/c.	Total
	Investments:			
	Shareholders as per NL-12 of BS	-	73,083	73,083
	Policyholders as per NL-12 A of BS	2,74,205	-	2,74,205
(A)	Total Investments as per BS	2,74,205	73,083	3,47,288
(B)	Inadmissible Investment assets as per Clause (1) of Schedule I of regulation			-
(C)	Fixed assets as per BS		2,965	2,965
(D)	Inadmissible Fixed assets as per Clause (1) of Schedule I of regulation		168	168
	Current Assets:			
(E)	Cash & Bank Balances as per BS	-	8,177	8,177
(F)	Advances and Other assets as per BS	91,145	19,726	1,10,870
(G)	Total Current Assets as per BS...(E)+(F)	91,145	27,903	1,19,048
(H)	Inadmissible current assets as per Clause (1) of Schedule I of regulation	9,447	5,044	14,491
(I)	Loans as per BS			-
(J)	Fair value change account subject to minimum of zero	-	-	-
(K)	Total Assets as per BS (excl. current liabilities and provisions)...(A)+(C)+(G)+(I)	3,65,350	1,03,950	4,69,300
(L)	Total Inadmissible assets...(B)+(D)+(H)+(J)	9,447	5,212	14,659
(M)	Total Admissible assets for Solvency (excl. current liabilities and provisions)...(K)-(L)	3,55,903	98,738	4,54,641

(All amounts in Rupees of Lakhs)

Item No.	Inadmissible Investment assets (Item wise Details)	Policyholders A/c.	Shareholders A/c.	Total
	Inadmissible Investment assets as per Clause (1) of Schedule I of regulation			
	Cash and Bank		117	117
	Inadmissible Fixed assets			
(a)	Furniture, Fixtures, dead stock and Stationery	-	48.11	48
(b)	Leasehold Improvements	-	0.02	0
(c)	Computer Equipment	-	120.37	120
			-
	Inadmissible current assets			
(a)	Prepayments		537	537
(b)	Advance to Employees 100% disallowed		15	15
(c)	Advance to Others greater than 90 days		153	153
(d)	Deposits for Office Premises		10	10
(e)	Other Deposits		-	-
(f)	Agents' Balances greater than 30 days		21	21
(g)	Co-insurer bal o/s for more than 90 days		162	162
(h)	Unclaimed amount pertaining to Policyholders	689	-	689
(i)	Interest on Unclaimed amount pertaining to Policyholders	199	-	199
(j)	Re-insurer bal o/s for more than 365 days having Indian Branch	45	-	45
(k)	Re-insurer bal o/s for more than 180 days not having Indian Branch	308	-	308
(l)	GST tax utilized Credit O/S for more than 90 days	4,190	-	4,190
(m)	Outstanding Premiums for more than 180 days (however extension recd for 1 year)	8,035	-	8,035
(n)	Income accrued on investments	9	-	9
(o)	Fair Value Change account subject to minimum of zero -----	-	-	-
	Total	13,475	1,184	14,659

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.